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Remedium Group, Inc. Bank Reconciliations June 2001 MOR-1				
	JP Morgan Chase Pass Through 323883842		JP Morgan Chase Disbursement 601831985	
Balance per books	\$ (18,744)		\$ 72,559	
Bank Balance				
(+) Deposits in transit				
(-) Outstanding checks			(108,528)	
Other	(18,744)		181,088	
Adjusted bank balance	\$ (18,744)		\$ 72,560	
Deposits in Transit	Date	Amt	Date	Amt
Outstanding Checks	Ck. #	Amt	Ck. #	Amt
			2514	(60)
			3005	(415)
			3106	(200)
			3010	(115)
			3123	(190)
			3132	(50)
			3137	(182)
			3138	(6,025)
			3139	(1,278)
			3140	(12,148)
			3141	(162)
			3142	(1,629)
			3143	(874)
			3144	(5,868)
			3145	(202)
			3146	(35)
			3147	(345)
			3148	(60)
			3150	(1,338)
			3151	(190)
			3152	(37)
			3153	(2,845)
			3154	(5,663)
			3155	(137)
			3156	(87)
			3157	(331)
			3158	(93)
			3159	(20)
			3160	(355)
			3161	(1,200)
			3162	(22)
			3163	(347)
			3164	(4,468)
			3165	(5,880)
			3166	(65)
			3167	(367)
			3168	(42,337)
			3169	(1,146)
			3170	(2,410)
			3171	(151)
			3172	(21)
			3173	(1,691)
			3174	(76)
			3174	(7,413)
Other				
Transfers between bank accounts				181,088
Accounting error		(22,006)		
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity		3,262		
Unreconciled ledger activity				
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

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[illegible]

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	W.R. Grace & Co. - Conn.	W.R. Grace & Co.	Remedium Group, Inc.	COHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.
Net sales to third parties	\$ 72,554,814	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	13,561,836	-	-	-	-	-	-
Net sales to filing entities	106,204	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	1,524,786	-	-	-	-	-	-
Interest and royalties from filing entities, net	(4,919,478)	3,717,273	660,427	19,173	845,233	-	2,602,915
Other income	2,056,193	-	-	-	-	-	-
	84,884,355	3,717,273	660,427	19,173	845,233	-	2,602,915
Cost of goods sold to third parties	43,579,037	-	-	-	-	-	-
Cost of goods sold to non-filing entities	9,892,229	-	-	-	-	-	-
Cost of goods sold to filing entities	69,295	-	-	-	-	-	-
Selling, general and administrative expenses	19,435,105	-	6,075	-	-	703	-
Research and development expenses	3,107,021	-	-	-	-	-	-
Depreciation and amortization	4,557,102	-	2,258	-	-	-	-
Interest expense	4,687,376	-	-	-	-	-	-
	85,327,165	-	8,333	-	-	703	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(442,810)	3,717,273	652,094	19,173	845,233	(703)	2,602,915
Chapter 11 reorganization expenses, net	(2,322,476)	-	-	-	-	-	-
(Provision for) benefit from income taxes	(2,438,715)	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-
Net income	\$ (5,204,001)	\$ 3,717,273	\$ 652,094	\$ 19,173	\$ 845,233	\$ (703)	\$ 2,602,915

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston, Ltd.	Five Alewite Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.
Net sales to third parties	\$ -	\$ 450,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	1,969,611	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(2,786,336)	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
	(816,725)	450,282	-	-	-	-	-	-
Cost of goods sold to third parties	-	236,864	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	36,909	-	-	-	-	-	-
Selling, general and administrative expenses	-	99,439	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-
Depreciation and amortization	-	7,061	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-
	-	380,273	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(816,725)	70,009	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	(45,860)	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-
Net income	\$ (862,585)	\$ 70,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	MRA Staffing Systems, Inc.	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern of Resin & Fiberglass, Inc.	Quanta- Caribe Land Development Corporation	Dewey & Almy, LLC
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Grace Europe, Inc.	A-1 Bit & Tool Co., Inc.	Grace Terpon Investors, Inc.	G/C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	L B Realty Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G.C. Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees,
 business license fees and certain taxes, of affiliated companies
 are accounted for in the statement of operations of W. R. Grace &
 Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.	Honco International Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Coalgrace, Inc.	Grace A-B II, Inc.	Grace H-G II, Inc.	Coalgrace II, Inc.	Gracecoal II, Inc.	Gracecoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Statement of Operations
MOR - 2
Month ended July 31, 2001

	Hayden-Guich West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ 73,005,096
Net sales to non-filing entities	-	-	-	-	13,561,836
Net sales to filing entities	-	-	(106,204)	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	3,494,397
Interest and royalties from filing entities, net	-	-	(139,207)	-	-
Other income	-	-	-	-	2,056,193
	-	-	(245,411)	-	92,117,522
Cost of goods sold to third parties	-	-	-	-	43,815,901
Cost of goods sold to non-filing entities	-	-	-	-	9,892,229
Cost of goods sold to filing entities	-	-	(106,204)	-	-
Selling, general and administrative expenses	-	-	-	-	19,541,322
Research and development expenses	-	-	-	-	3,107,021
Depreciation and amortization	-	-	-	-	4,566,421
Interest expense	-	-	-	-	4,687,376
	-	-	(106,204)	-	85,610,270
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	(139,207)	-	6,507,252
Chapter 11 reorganization expenses, net	-	-	-	-	(2,322,476)
(Provision for) benefit from income taxes	-	-	-	-	(2,484,575)
Minority interest in income of subsidiary	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	3,792,866	3,792,866
Net income	\$ -	\$ -	\$ (139,207)	\$ 3,792,866	\$ 5,493,067

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
July 31, 2001

	W.R. Grace & Co. Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 43,299,725	\$ -	\$ (108,895)	\$ -	\$ (1,599,153)	\$ -
Notes and accounts receivable, net	172,581,314	-	81,823	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	261,187,425	(388,305,943)	3,232,892	12,985,078	(27,788,484)	(8,883,001)
Inventories	88,630,513	-	-	-	-	-
Deferred income taxes	35,044,087	-	4,448,988	-	-	-
Asbestos-related insurance expected to be realized within one year	12,925,455	-	-	-	-	-
Other current assets	26,318,482	-	-	-	-	-
Total Current Assets	639,987,000	(388,305,943)	7,654,808	12,985,078	(29,387,637)	(8,883,001)
Properties and equipment, net	386,479,115	-	516,893	-	-	-
Goodwill, net	13,686,332	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	76,657,660	-	-	-	-	-
Deferred income taxes	667,496,119	-	45,020,665	-	-	-
Asbestos-related insurance expected to be realized after one year	296,803,945	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(958,082,945)	735,959,846	117,073,978	4,265,519	183,851,599	-
Investment in filing and non-filing entities	773,143,181	241,512,111	-	-	-	-
Other assets	310,694,687	-	-	-	-	-
Total Assets	\$2,206,865,095	\$ 589,166,014	\$ 170,266,344	\$ 17,250,597	\$ 154,463,962	\$ (8,883,001)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ 37,861,982	\$ 139,142	\$ 11,413	\$ -	\$ -	\$ -
Other current liabilities	56,261,952	-	21,403	-	(0)	12,990
Total Current Liabilities	94,123,934	139,142	32,816	-	(0)	12,990
Long-term debt - DIP facility	60,000,000	-	-	-	-	-
Other liabilities	28,961,042	0	0	-	-	-
Total Liabilities Not Subject to Compromise	398,532,303	139,142	32,816	-	(0)	12,990
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	523,274,899	-	-	-	-	-
Accounts payable	34,641,036	-	628,397	-	-	-
Income taxes payable	190,711,827	7,901,095	386,438	(1,519)	-	(106,377)
Asbestos-related liability	999,763,336	-	-	-	-	-
Other liabilities	382,983,366	188,091	140,933,816	-	30,671,114	-
Total Liabilities Subject to Compromise	2,131,374,465	8,089,186	141,948,651	(1,519)	30,671,114	(106,377)
Total Liabilities	2,529,906,767	8,228,328	141,981,467	(1,519)	30,671,114	(93,387)
Shareholders' Equity (Deficit)						
Common Stock	84,469,000	768,991	12,223	1,000	-	1,000
Paid in capital	142,339,878	429,144,892	9,724,449	34,052,467	56,011,577	-
Accumulated deficit	(479,658,725)	287,450,404	18,548,206	(16,801,351)	67,781,272	(8,790,614)
Deferred compensation trust	-	100	-	-	-	-
Treasury stock, at cost	-	(136,426,701)	-	-	-	-
Accumulated other comprehensive income (loss)	(70,191,823)	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(323,041,671)	580,937,685	28,284,877	17,252,116	123,792,849	(8,789,614)
Total Liabilities and Shareholders' Equity (Deficit)	\$2,206,865,095	\$ 589,166,013	\$ 170,266,344	\$ 17,250,597	\$ 154,463,963	\$ (8,883,001)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
July 31, 2001

	Litigation Management, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewite Land Corporation	Alewite Boston Ltd.	Five Alewite Boston Ltd.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ 2,524,732	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	2,578,023	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(411,926,080)	(55,104,888)	(1,626,998)	(4,848,784)	(2,143,370)	-
Inventories	-	-	144,975	-	-	-
Deferred income taxes	-	-	17,655	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	2,219	-	-	-
Total Current Assets	(411,926,080)	(55,104,888)	3,640,606	(4,848,784)	(2,143,370)	-
Properties and equipment, net	-	-	843,172	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	437,706,439	(81,175,094)	-	-	-	-
Investment in filing and non-filing entities	-	58,669,464	-	-	-	-
Other assets	-	-	261,343	829,970	-	-
Total Assets	\$ 25,780,359	\$ (77,610,518)	\$ 4,745,121	\$ (4,018,814)	\$ (2,143,370)	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ 15,141	\$ 158,527	\$ -	\$ -	\$ -
Other current liabilities	-	-	117,311	-	-	-
Total Current Liabilities	-	15,141	275,838	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	15,141	403,124	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	317,002	-	-	-
Income taxes payable	5,466,121	(1,747,874)	216,780	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	6,998	-	-	-
Total Liabilities Subject to Compromise	5,466,121	(1,747,874)	540,780	-	-	-
Total Liabilities	5,466,121	(1,732,733)	943,904	-	-	-
Shareholders' Equity (Deficit)						
Common Stock	1,000	1,000	1,000	200	-	-
Paid in capital	(29,267,298)	27,697,489	-	274,606	-	-
Accumulated deficit	49,580,536	(27,488,179)	3,800,217	(4,293,619)	(2,143,370)	-
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	(76,088,094)	-	-	-	-
Total Shareholders' Equity (Deficit)	20,314,238	(75,877,784)	3,801,217	(4,018,813)	(2,143,370)	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 25,780,359	\$ (77,610,517)	\$ 4,745,121	\$ (4,018,813)	\$ (2,143,370)	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.	Kootenai Development Company	CB Biomedical, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 25,663	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(57,817,172)	-	-	(130)	-	(26,718,257)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	5,994	-
Total Current Assets	(57,817,172)	-	-	(130)	31,657	(26,718,257)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	34,053,467	54,500,000	54,500,000	56,011,577	-	-
Other assets	-	-	-	-	4,120,388	-
Total Assets	\$(23,763,705)	\$ 54,500,000	\$ 54,500,000	\$ 56,011,447	\$ 4,152,045	\$(26,718,257)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	-	-	-	1,300,000	5,000
Total Current Liabilities	-	-	-	-	1,300,000	5,000
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	1,300,000	5,000
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	(130)	-	(104,430)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	-	-	(130)	-	(104,430)
Total Liabilities	-	-	-	(130)	1,300,000	(99,430)
Shareholders' Equity (Deficit)						
Common Stock	931,540	1	130	130	-	-
Paid in capital	9,408,460	54,499,999	54,499,870	54,499,870	2,852,045	859,233
Accumulated deficit	(34,103,706)	-	-	1,511,577	-	(27,478,060)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(23,763,706)	54,500,000	54,500,000	56,011,577	2,852,045	(26,618,827)
Total Liabilities and Shareholders' Equity (Deficit)	\$(23,763,706)	\$ 54,500,000	\$ 54,500,000	\$ 56,011,447	\$ 4,152,045	\$(26,718,257)

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W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	57,347,191	(7,288,586)	-	-	5,824,394	(102,989)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	57,347,191	(7,288,586)	-	-	5,824,394	(101,989)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	94,022
Other assets	-	-	-	-	-	-
Total Assets	\$ 57,347,191	\$ (7,288,586)	\$ -	\$ -	\$ 5,824,394	\$ (7,967)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	(4,990)	-	-	-	-
Total Current Liabilities	-	(4,990)	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	(4,990)	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	10,346,794	-	-	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	10,346,794	-	-	-	-	-
Total Liabilities	10,346,794	(4,990)	-	-	-	-
Shareholders' Equity (Deficit)						
Common Stock	-	5,150	-	-	1,000	2,000
Paid in capital	3,671,658	5,144,850	-	-	5,823,446	-
Accumulated deficit	43,427,950	(12,433,596)	-	-	(52)	(9,966)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	(99,212)	-	-	-	-	-
Total Shareholders' Equity (Deficit)	47,000,396	(7,283,596)	-	-	5,824,394	(7,966)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 57,347,191	\$ (7,288,586)	\$ -	\$ -	\$ 5,824,394	\$ (7,966)

Note #3

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W.R. Grace & Co. - Chapter 11 Filing Entities
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	Grace Europe, Inc.	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ (10,906)	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	72,206	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	5,660,491	(1,118,993)	10,284,534	740	(2,417,464)	(26,312,455)
Inventories	-	-	-	-	-	-
Deferred income taxes	61,954	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	5,783,746	(1,118,993)	10,284,534	740	(2,417,464)	(26,312,455)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	38,161	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(3,421,120)	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	54,000	-	-	-	-	-
Total Assets	\$ 2,454,787	\$ (1,118,993)	\$ 10,284,534	\$ 740	\$ (2,417,464)	\$ (26,312,455)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ 19,411	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	337,761	-	3	-	-	-
Total Current Liabilities	357,173	-	3	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	357,173	-	3	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	(318)	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(545,458)	-	(150)	(150)	(200)	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	177,012	-	-	-	-	-
Total Liabilities Subject to Compromise	(368,764)	-	(150)	(150)	(200)	-
Total Liabilities	(11,592)	-	(147)	(150)	(200)	-
Shareholders' Equity (Deficit)						
Common Stock	1,000	29,000	1,000	1,000	26,000	-
Paid in capital	-	-	3,136,087	-	9,988,414	-
Accumulated deficit	(450,344)	(1,147,993)	7,147,595	(110)	(12,431,678)	(26,312,455)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	2,915,722	-	-	-	-	-
Total Shareholders' Equity (Deficit)	2,466,379	(1,118,993)	10,284,682	890	(2,417,264)	(26,312,455)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,454,787	\$ (1,118,993)	\$ 10,284,534	\$ 740	\$ (2,417,464)	\$ (26,312,455)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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	Grace Hotel Services Corporation	Monroe Strahl Inc.	L.B. Realty, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	(5,132,274)	(3,350,524)	140,525,013	(2,509,639)	950	(1,230,598)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(5,132,274)	(3,350,524)	140,525,013	(2,509,639)	950	(1,230,598)
Properties and equipment, net	-	-	-	-	-	1,184,871
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ (5,132,274)	\$ (3,350,524)	\$ 140,525,013	\$ (2,509,639)	\$ 950	\$ (45,727)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	-	(5,613)	-	-	-
Total Current Liabilities	-	-	(5,613)	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	(5,613)	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(159)	-	(28,615)	-	-	(15)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(159)	-	(28,615)	-	-	(15)
Total Liabilities	(159)	-	(34,228)	-	-	(15)
Shareholders' Equity (Deficit)						
Common Stock	-	1,000	-	1,000	1,000	50
Paid in capital	-	-	25,358,993	-	-	50
Accumulated deficit	(5,132,115)	(3,351,524)	115,200,248	(2,510,639)	(50)	(45,812)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(5,132,115)	(3,350,524)	140,559,241	(2,509,639)	950	(45,712)
Total Liabilities and Shareholders' Equity (Deficit)	\$ (5,132,274)	\$ (3,350,524)	\$ 140,525,013	\$ (2,509,639)	\$ 950	\$ (45,727)

Note #3

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W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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July 31, 2001

	W.R. Grace Land Corporation	G.C. Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	36,709,136	25,045	(72,951)	(12,559,268)	174,205	(19,464,242)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	36,709,136	25,045	(72,951)	(12,559,268)	174,205	(19,463,742)
Properties and equipment, net	-	-	-	-	438,445	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	6,284,806	-	-	-	-	-
Other assets	-	-	-	-	-	4,066
Total Assets	\$ 42,993,942	\$ 25,045	\$ (72,951)	\$ (12,559,268)	\$ 612,650	\$ (19,459,676)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,066
Other current liabilities	-	-	-	-	199	-
Total Current Liabilities	-	-	-	-	199	4,066
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	199	4,066
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	438,134	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	(15)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	-	-	(15)	438,134	-
Total Liabilities	-	-	-	(15)	438,333	4,066
Shareholders' Equity (Deficit)						
Common Stock	5,000	-	1,000	85,539	1,000	5,000
Paid in capital	19,577,160	-	-	6,541,055	4,000	6,000,000
Accumulated deficit	23,411,782	25,045	(73,951)	(19,185,847)	169,317	(25,468,742)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	42,993,942	25,045	(72,951)	(12,559,253)	174,317	(19,463,742)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 42,993,942	\$ 25,045	\$ (72,951)	\$ (12,559,268)	\$ 612,650	\$ (19,459,676)

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W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
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July 31, 2001

	Creative Food N. Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPO Thomasville Corp.	Grace Ventures Corp.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	23,479,978	6,345,651	810,500	(59,581,272)	-	(86,611)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	23,479,978	6,345,651	810,500	(59,581,272)	-	(86,611)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 23,479,978	\$ 6,345,651	\$ 810,500	\$ (59,581,272)	\$ -	\$ (86,611)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	(170)	(10)	(100)	(40)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(170)	(10)	(100)	(40)	-	-
Total Liabilities	(170)	(10)	(100)	(40)	-	-
Shareholders' Equity (Deficit)						
Common Stock	1,090,000	1,000	1,000	303,000	-	-
Paid in capital	33,631,999	18,090,032	-	37,765,000	-	1,900,000
Accumulated deficit	(11,241,851)	(11,745,371)	809,600	(97,649,232)	-	(1,986,611)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	23,480,148	6,345,661	810,600	(59,581,232)	-	(86,611)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 23,479,978	\$ 6,345,651	\$ 810,500	\$ (59,581,272)	\$ -	\$ (86,611)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
July 31, 2001

	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgrace, Inc.	Grace A-B-II Inc.	Grace H-G-II Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	352,712,818	4,384,412	(15,750,664)	5,297,199	875,669	(5,054)
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	352,712,818	4,384,412	(15,750,664)	5,297,199	875,669	(5,054)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(35,903,123)	(14,135,725)	-	-	-	-
Investment in filing and non-filing entities	187,272,210	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 504,081,905	\$ (9,751,313)	\$ (15,750,664)	\$ 5,297,199	\$ 875,669	\$ (5,054)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	(5,310)	-	-	-	-
Total Current Liabilities	-	(5,310)	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	(5,310)	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	-	-	-	-	-
Total Liabilities	-	(5,310)	-	-	-	-
Shareholders' Equity (Deficit)						
Common Stock	1,000	1,000	(114,960)	100	1,000	1,000
Paid in capital	451,425,156	(2,089,027)	34,215,000	-	-	-
Accumulated deficit	52,655,749	(7,657,976)	(49,850,704)	5,297,099	874,669	(6,054)
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	504,081,905	(9,746,003)	(15,750,664)	5,297,199	875,669	(5,054)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 504,081,905	\$ (9,751,313)	\$ (15,750,664)	\$ 5,297,199	\$ 875,669	\$ (5,054)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
July 31, 2001

	Coalgrace II, Inc.	Gracoal II, Inc.	Gracoal, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated	Axial Basin Ranch Company
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	-	-	-	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	108,440	130,478,418	145,501,916	(81,114,638)	47,407,906	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	108,440	130,478,418	145,501,916	(81,114,638)	47,407,906	-
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	\$ 108,440	\$ 130,478,418	\$ 145,501,916	\$ (81,114,638)	\$ 47,407,906	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	29,290,346	29,290,346	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	(5)	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	-	-	(5)	-	-
Total Liabilities	-	29,290,346	29,290,346	(5)	-	-
Shareholders' Equity (Deficit)						
Common Stock	1,000	1,000	100	124,473	1,000	-
Paid in capital	-	30,293,750	13,880,108	51,173,713	7,308,934	-
Accumulated deficit	107,440	70,893,322	102,331,362	(132,412,819)	40,097,972	-
Deferred compensation trust	-	-	-	-	-	-
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive income (loss)	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	108,440	101,188,072	116,211,570	(81,114,633)	47,407,906	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 108,440	\$ 130,478,418	\$ 145,501,916	\$ (81,114,638)	\$ 47,407,906	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities
Combining Balance Sheet
MOR - 3
July 31, 2001

	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	Reporting Reclasses	COMBINED FILING ENTITIES
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,132,667
Notes and accounts receivable, net	-	-	-	-	-	175,313,366
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	28,098,672
Inventories	-	-	-	-	-	88,775,488
Deferred income taxes	-	-	-	-	(13,224,550)	26,348,134
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	12,925,455
Other current assets	-	-	-	-	-	26,326,695
Total Current Assets	-	-	-	-	(13,224,550)	401,920,477
Properties and equipment, net	-	-	-	-	-	389,462,496
Goodwill, net	-	-	-	-	-	13,686,332
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	76,657,660
Deferred income taxes	-	-	-	-	(274,155,304)	438,399,641
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	296,803,945
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	386,139,374
Investment in filing and non-filing entities	-	-	(1,298,732,757)	(34,031,797)	-	133,276,283
Other assets	-	-	(2,852,045)	-	-	313,112,410
Total Assets	\$ -	\$ -	\$ (1,301,584,802)	\$ (34,031,797)	\$ (287,379,854)	\$ 2,449,458,619
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,209,683
Other current liabilities	-	-	-	-	(13,224,550)	44,816,156
Total Current Liabilities	-	-	-	-	(13,224,550)	83,025,839
Long-term debt - DIP facility	-	-	-	-	-	60,000,000
Other liabilities	-	-	-	-	-	28,961,043
Total Liabilities Not Subject to Compromise	-	-	-	-	(287,379,854)	171,986,882
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	523,712,715
Accounts payable	-	-	-	-	-	35,586,435
Income taxes payable	-	-	-	-	-	212,493,639
Asbestos-related liability	-	-	-	-	-	999,763,336
Other liabilities	-	-	-	-	-	554,960,397
Total Liabilities Subject to Compromise	-	-	-	-	-	2,326,516,522
Total Liabilities	-	-	-	-	(287,379,854)	2,498,503,404
Shareholders' Equity (Deficit)						
Common Stock	-	-	(86,994,000)	-	-	771,667
Paid in capital	-	-	(1,176,650,763)	-	-	432,787,148
Accumulated deficit	-	-	(37,940,039)	(4,627,226)	-	(173,309,018)
Deferred compensation trust	-	-	-	-	-	100
Treasury stock, at cost	-	-	-	-	-	(136,426,701)
Accumulated other comprehensive income (loss)	-	-	-	(29,404,571)	-	(172,867,978)
Total Shareholders' Equity (Deficit)	-	-	(1,301,584,802)	(34,031,797)	-	(49,044,781)
Total Liabilities and Shareholders' Equity (Deficit)	\$ -	\$ -	\$ (1,301,584,802)	\$ (34,031,797)	\$ (287,379,854)	\$ 2,449,458,622

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W. R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

Chart 5

W. R. Grace & Co. - Conn Status of Postpetition Taxes MOR-4 July 2001				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ 527,414	\$ 2,727,009	\$ (2,709,423)	\$ 545,000
FICA - Employee	(42,887)	1,208,107	(1,208,354)	(43,134)
FICA and payroll- Employer	(183,385)	1,209,618	(1,119,824)	(93,591)
Unemployment	-	12,699	(12,699)	-
Other				
Total Federal Taxes	\$ 301,142	\$ 5,157,433	\$ (5,050,300)	\$ 408,275
State and Local				
Withholding	\$ 11,220	\$ 796,451	\$ (795,266)	\$ 12,405
Sales & Use	2,236,992	607,605	(505,323)	2,339,274
Property Taxes	3,094,734	377,843	(40,224)	3,432,353
Other	-	487,334	(487,334)	-
Total State and Local	\$ 5,342,946	\$ 2,269,233	\$ (1,828,147)	\$ 5,784,032
Total Taxes	\$ 5,644,088	\$ 7,426,666	\$ (6,878,447)	\$ 6,192,307

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 5

Remedium Group, Inc. Status of Postpetition Taxes MOR-4 July 2001				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ (1,258)	\$ 13,957	\$ (13,957)	\$ (1,258)
FICA - Employee	4,269	5,087	(5,087)	4,269
FICA and payroll- Employer	(1,260)	5,087	(5,087)	(1,260)
Unemployment	-	-	-	-
Other				
Total Federal Taxes	\$ 1,751	\$ 24,131	\$ (24,131)	\$ 1,751
State and Local				
Withholding	\$ (217)	\$ 552	\$ (552)	\$ (217)
Sales & Use	-	-	-	-
Property Taxes	-	-	-	-
Other				
Total State and Local	\$ (217)	\$ 552	\$ (552)	\$ (217)
Total Taxes	\$ 1,534	\$ 24,683	\$ (24,683)	\$ 1,534

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.